

Michigan

**REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS
GENERAL AND SPECIAL REVENUE FUNDS**

LAST TEN YEARS
SEPTEMBER 30, 2002
(In Thousands)

<u>SOURCE</u>	<u>1992-1993</u>	<u>1993-1994</u>	<u>1994-1995</u>	<u>1995-1996</u>
TAXES:				
Sales	\$ 2,905,665	\$ 3,775,260	\$ 4,884,198	\$ 5,171,598
Personal Income (net of tax expenditures)	4,204,772	4,461,416	5,013,472	5,438,788
Amount reported as tax expenditures	975,200	1,067,700	459,600	429,618
Single Business	1,791,128	2,035,394	2,130,395	2,187,418
Use	529,532	725,091	942,885	1,034,886
State Education (Property)	-	446,863	1,155,601	1,272,288
Real Estate Transfer	-	-	-	-
Liquor, Beer, Wine, and Tobacco Products	358,887	510,312	734,645	698,007
Casino Gaming Wagering	-	-	-	-
Telephone and Telegraph Company	149,613	122,477	127,189	135,412
Insurance Company	188,196	194,442	213,638	205,996
Motor Vehicle and Fuel	1,244,816	1,287,765	1,338,692	1,334,349
Other	518,496	455,788	468,399	611,716
TOTAL TAXES	12,866,305	15,082,510	17,468,714	18,520,076
FEDERAL AGENCIES	5,923,406	6,370,178	6,532,050	7,469,416
LOCAL AGENCIES	148,956	156,267	183,282	197,972
SPECIAL MEDICAID REIMBURSEMENTS	738,026	900,461	490,517	598,654
SERVICES	110,543	113,757	122,532	120,415
LICENSES AND PERMITS	302,481	328,978	348,873	353,266
MISCELLANEOUS	427,227	478,194	655,578	701,004
TOTAL REVENUE	20,516,944	23,430,346	25,801,546	27,960,804
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	14,179	166,036	541,881	6,149
CAPITAL LEASE ACQUISITIONS	18,304	8,778	23,782	71,810
TOTAL REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS	\$ 20,549,427	\$ 23,605,160	\$ 26,367,209	\$ 28,038,762

- NOTES:
- (1) Beginning in fiscal year 1996-97, the State began reporting the federal share of child support collections as federal revenue, rather than as miscellaneous revenue. Prior year amounts have been reclassified to include the federal revenue which were previously reported on the "Miscellaneous" line.
 - (2) Beginning in fiscal year 1997-98, the State began reporting real estate transfer tax separately from State education (property) tax. Amounts of the real estate transfer tax for years prior to 1997-98 are not available.

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REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS
GENERAL AND SPECIAL REVENUE FUNDS
LAST TEN YEARS
SEPTEMBER 30, 2002
(In Thousands)

SOURCE	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002
TAXES:						
Sales	\$ 5,389,802	\$ 5,617,331	\$ 5,901,733	\$ 6,277,498	\$ 6,352,306	\$ 6,439,894
Personal Income (net of tax expenditures)	5,930,404	6,316,125	6,907,933	7,144,211	6,749,373	6,095,989
Amount reported as tax expenditures	470,000	477,000	486,100	502,100	532,800	615,100
Single Business	2,224,319	2,349,148	2,360,533	2,324,868	2,022,882	1,983,795
Use	1,092,216	1,159,258	1,283,017	1,355,389	1,333,607	1,306,365
State Education (Property)	1,348,832	1,256,874	1,273,459	1,381,420	1,489,552	1,583,660
Real Estate Transfer	-	227,852	261,696	257,093	252,894	253,075
Liquor, Beer, Wine, and Tobacco Products	662,287	689,451	739,972	736,859	732,673	808,225
Casino Gaming Wagering	-	-	-	-	75,415	91,915
Telephone and Telegraph Company	145,805	151,964	150,334	149,206	152,523	137,343
Insurance Company	182,389	142,565	199,463	191,946	200,756	227,081
Motor Vehicle and Fuel	1,424,963	1,695,068	1,784,970	1,829,979	1,852,964	1,917,481
Other	569,300	543,391	609,665	714,899	657,279	610,485
TOTAL TAXES	19,440,316	20,626,025	21,958,875	22,865,469	22,405,023	22,070,408
FEDERAL AGENCIES	7,653,495	7,679,490	7,902,699	8,571,625	9,566,353	10,202,344
LOCAL AGENCIES	168,247	165,443	183,822	173,882	227,996	248,867
SPECIAL MEDICAID REIMBURSEMENTS	593,402	585,179	690,799	1,059,343	1,155,374	1,109,233
SERVICES	114,354	107,623	113,415	110,294	115,346	121,849
LICENSES AND PERMITS	353,492	376,909	383,778	393,006	391,655	408,746
MISCELLANEOUS	655,963	700,553	769,236	1,032,248	1,281,281	1,150,187
TOTAL REVENUE	28,979,270	30,241,222	32,002,624	34,205,867	35,143,027	35,311,635
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	54,021	251,454	-	82,099	854,240	424,472
CAPITAL LEASE ACQUISITIONS	54,157	29,027	57,609	22,330	23,014	237,272
TOTAL REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS	\$ 29,087,448	\$ 30,521,703	\$ 32,060,233	\$ 34,310,295	\$ 36,020,281	\$ 35,973,378

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